

BSA/AML+ Compliance Training

Review Documentation

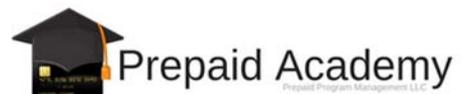
for Banks and Auditors

For Questions or Information:

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Key Features

1. Rules and Regulations have been interpreted to apply to Prepaid Program Managers.
2. Course progress and completion will be tracked in a centralized log.
3. Passing Score on Quiz is 90%.
4. Students will be required to review company's BSA/AML policy.
5. Material is available year-round so students can refer back to what they have learned.
6. Content updated annually to reflect rule changes and industry best practices.

Organizations Who Have Approved This Training for Use with Program Managers

Organization	First Approval Date
Metropolitan Commercial Bank, NY	August 2017
SightSpan, Inc	October 2017
Sunrise Banks, N.A	December 2017

Course Lessons and Topics

1. Bank Secrecy Act and Anti-Money Laundering
 - a. Types of money laundering
 - b. Who is responsible for BSA/AML activities
 - c. 5 pillars of a BSA program
 - d. Prepaid Program Managers must have
 - e. Suspicious Activity Reports
 - f. Currency Transaction Reporting and the \$3k rule
2. Customer Identification Program
 - a. Required information
 - b. Documentary versus non-documentary CIP
 - c. CIP reporting
 - d. CIP notice to cardholders
3. OFAC
 - a. OFAC frequency
 - b. OFAC reporting
4. Customer due diligence
 - a. CDD scoring system
 - b. Enhanced due diligence



Prepaid Academy

5. Gramm Leach Bliley Act
 - a. GLB prepaid program relevant provisions
 - b. GLB notice and information required
6. PCI compliance
 - a. PCI program manager relevant provisions
7. Risk assessment and management
 - a. Risk categories
 - b. Outcome of risk assessment
8. Fraud
 - a. Identity theft
 - b. Created identities
 - c. Account takeover
 - d. Stolen card
 - e. Tax fraud
 - f. Phishing
 - g. Early chargebacks
9. Regulation E
 - a. Error protection for consumers
 - b. Statement requirements
 - c. Maintenance or inactivity fees
 - d. Expiration of funds
10. Noncompliance
 - a. Consequences of noncompliance
11. Review your BSA/AML policy
12. Compliance rules and regulations quiz (90% Passing Requirement)

A Bank Employee or Auditor May Request Screenshots by Contacting

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